

Biesse shares continue to rise

Pesaro, 29 March 2018 - Following the meeting in Milan for companies of the STAR segment of Borsa Italiana, the Biesse share price has continued to rise. Since the start of 2018, it has risen 16.3% and the year on year increase over the period has been 94%

The Group Chairman, Mr Roberto Selci, and its General Manager, Mr Stefano Porcellini, were both present at the 2 days Milan event where the main drivers of the Group Three-year Industrial Plan (2018-2020), approved on 28 February 2018 have been described and explained. The more than 70 institutional investors and analysts (Italian and foreign) were given information on the project to list HSD on the Mercato Telematico Azionario of Borsa Italiana and eventually on the STAR segment. Whilst Biesse will maintain the full control of HSD, the Parent Company wishes to adopt the best course for HSD (the mechatronic division) to grow also through external means.

HSD, currently 100% controlled by Biesse, is a market leader in the design, manufacture and sale of electrospindles, technologically advanced mechatronic components, and smart devices for working wood, metal, alloys and composite materials used in the automotive, aerospace, consumer electronics, robotics and furniture & building sectors.

The Biesse Group operates in the market for machinery and systems for working wood, glass, marble, and stone. Established in Pesaro in 1969 by Giancarlo Selci, Biesse SpA has been listed since June 2001 on the STAR segment of the Italian Stock Exchange and is currently listed in the FTSE IT Mid Cap index.

The Company offers modular solutions from the design of turnkey plants for large furniture manufacturers to individual automatic machines and work stations for small and medium enterprises and the design and distribution of individual highly technological components.

As a result of its attention to research and innovation, Biesse can develop modular products and solutions capable of responding to a vast range of requirements from clients.

A multinational company, the Biesse Group distributes its products through a network of subsidiaries and associates located in leading strategic markets.

Its 39 directly controlled subsidiaries guarantee specialised after-sales service to clients while at the same time conducting market research into new product development. At present, Biesse Group has more than 4,000 employees in its main production facilities located in Pesaro, Padova, Villafranca (VR), Thiene (VI), Alzate Brianza (CO), Bangalore, Dongguan and in its subsidiaries/associate offices in Europe, North America, Latin America, the Middle East, Asia and Australasia. The Group also has more than 300 resellers and agents enabling it to cover more than 100 countries.

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