

Participation at the Mid/Virtual Conference 2020

Pesaro, 1 April 2020 – Biesse attended yesterday, exclusively in a remote way, the Small/Mid Conference 2020 organized by Virgilio Team and sponsored by Mediobanca. During this occasion Biesse had the opportunity to share, with more than 35 investors/analysts the programs included in the Three Years Plan (2020-2022) recently approved.

The actual scenarios, the actions already activated to face the circumstances and the negative consequences deriving from the economic-health situation with the unavoidable impacts for the consolidated revenues and marginality have been discussed.

Despite Biesse confirmed the commitment to assure the business continuity, always guaranteeing safety standards, the dimension and the duration of the events both require necessary caution and prudence regarding short term forecasts.

BIESSE is a global leader in technology for processing wood, glass, stone, plastic and metal. It designs, manufactures and distributes machines, integrated systems and software for manufacturers of furniture, door/window frames and components for the constructions, ship-building and aerospace industries. The Group invests around 4% of its annual revenue in research and development and has registered over 200 patents. It operates through 12 industrial sites, 39 branches, 300 agents and selected dealers, exporting around 85% of its production. Its customers include some of the most prestigious names in Italian and international design. Founded in Pesaro in 1969 by Giancarlo Selci, Biesse has been listed in the STAR segment of the Italian Stock Exchange since June 2001. It actually has more than 4,100 employees distributed in the main sites based in Pesaro, Gradara, Padova, Villafranca (VR), Thiene (VI), Alzate Brianza (CO), Bangalore, Dongguan and the foreign subsidiaries and representative offices in Europe, North America, Latin America, Middle and Far East, Asia and Oceania.

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