QUARTERLY REPORT SEPTEMBER 30TH, 2010

BIESSE

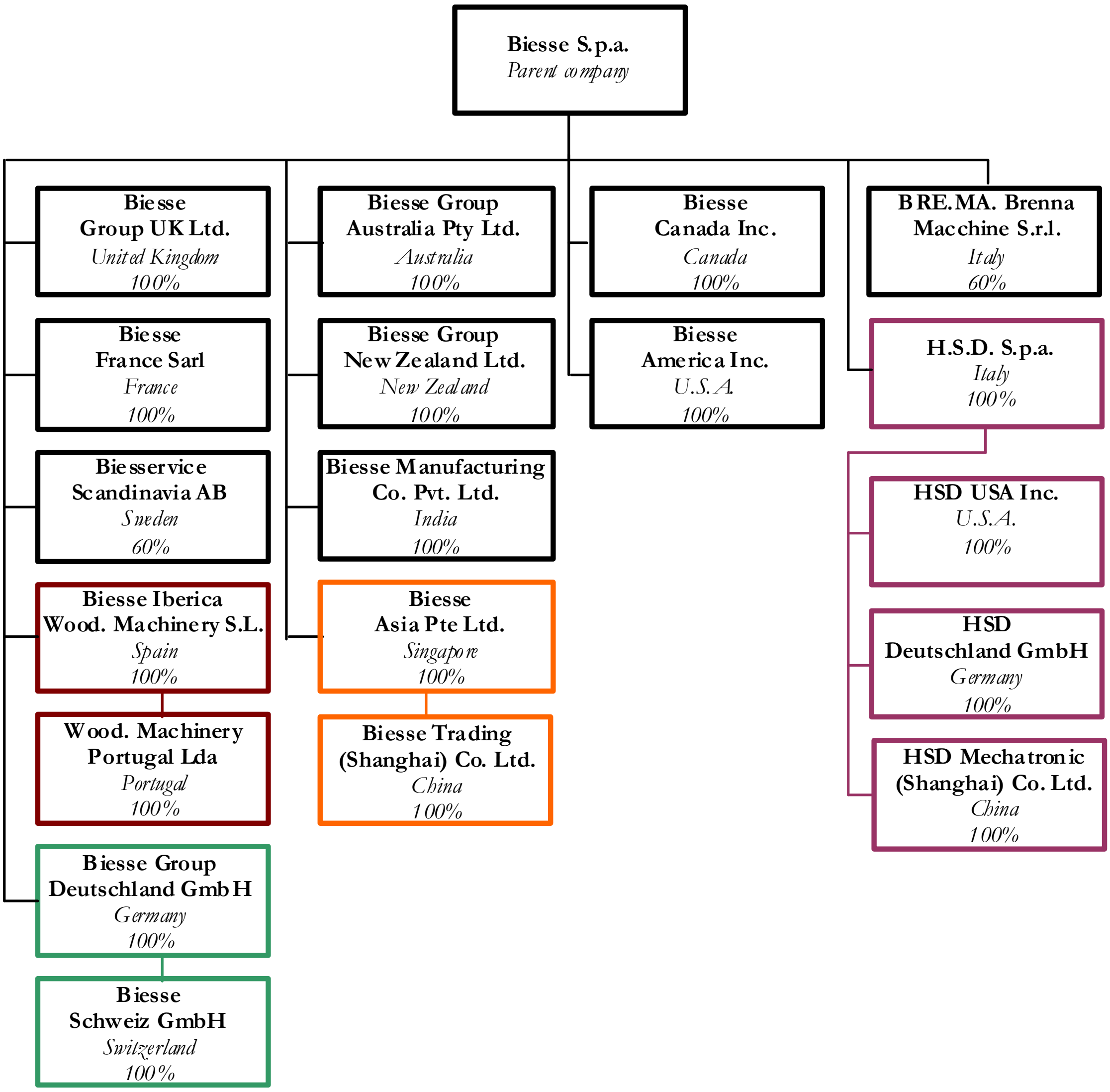
BIESSE S.p.A.

QUARTERLY REPORT AT SEPTEMBER 30TH, 2010

SUMMARY

GROUP STRUCTURE

The companies belonging to the Biesse Group and included in the consolidation area are the following:



EXPLANATORY NOTES

The consolidated quarterly report of Biesse Group to 30 September 2010, which has not been subjected to an independent audit, has been prepared in accordance with the international accounting principles IAS/IFRS, in force at the time of preparation. The figures for comparable periods have also been prepared in accordance with IAS/IFRS.

The quarterly Report was prepared in compliance with the provisions of article 82 and article 82–*bis* of the "Regulation incorporating rules for implementation of Decree Law no. 58 of 24 February 1998, regarding issuers" (Consob Resolution no. 11971 of 14 May 1999 and subsequent amendments), as amended by Consob Resolution no. 14990 of 14 April 2005. On the basis of aformentioned article 82, the quarterly Report has been prepared applying IFRS international accounting principles with regard to valuations in accordance with the procedures referred to in Appendix 3D of the same Regulation. The present quarterly report therefore has not been prepared according to the provisions of the accounting principle regarding interim financial reporting (IAS 34 "Interim financial reporting").

The accounting principles and the valuation criteria conform to those of the financial statements to 31/12/2009 to which we refer you for further information. In these circumstances, the following should also be noted:

- The quarterly report has been prepared in accordance with the criteria regarding separation of periods, on which basis the period referred to is considered as an autonomous financial period; in this respect the quarterly income statement reflects the economic components relating to the period in accordance with the accruals principle;
- The accounting records which form the basis for consolidation are those provided by subsidiary companies to 30/09/2010, adjusted, where necessary, to align them to the accounting principles of the Group.

The consolidation area is unchanged with respect to that for the period ended 30 June 2010.

PARENT COMPANY CORPORATE BODIES

Board of Directors

Chairman and Chief Executive Officer	Roberto Selci
Chief Executive Officer[1]	Giancarlo Selci
Chief Executive Officer[2]	Giovanni Barra
Executive Director	Alessandra Parpajola
Executive Director	Stefano Porcellini
Indipendent Director	Leone Sibani
Indipendent Director	Giampaolo Garattoni
Indipendent Director	Salvatore Giordano

Board of Statutory Auditors

Chairman	Giovanni Ciurlo
Statutory Auditor	Adriano Franzoni
Statutory Auditor	Claudio Sanchioni
Alternate Auditor	Daniela Gabucci
Alternate Auditor	Cristina Amadori

[1] With exclusive mandate for the strategic direction and co-ordination of the Group
[2] resigned with effect from 31/10/2010

Internal Control Committee - Remuneration Committee

Leone Sibani

Giampaolo Garattoni

Salvatore Giordano

Supervisory body

Leone Sibani

Giampaolo Garattoni

Salvatore Giordano

Cristian Berardi

Elena Grassetti

Independent auditors

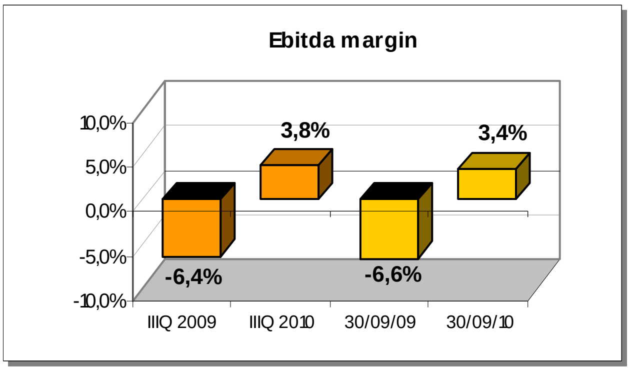
KPMG S.p.A.

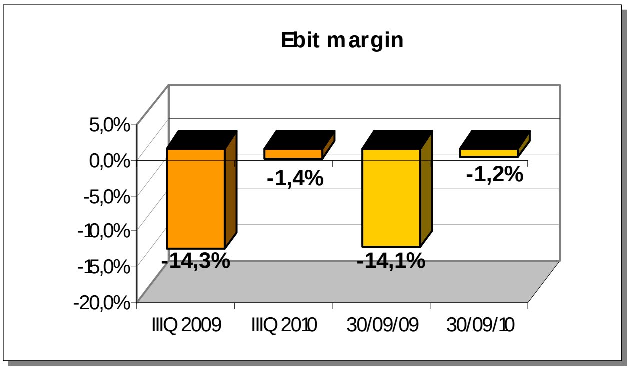
FINANCIAL HIGHLIGHTS

Income statement data

Euro (000's)	IIIQ 2010	% on sales	IIIQ 2009	% on sales	Change %
Revenues from sales and services	69,445	100.0%	52,801	100.0%	31.5%
Value Added	29,949	38.8%	15,146	28.7%	77.9%
Ebitda (Gross operating income)	2,664	3.8%	(3,375)	(6.4%)	-
Ebit (Net operating income)	(970)	(1.4%)	(7,534)	(14.3%)	(87.1)%
Profit (Loss) of the period	(2,490)	(3.6%)	(7,203)	(13.6%)	(65.4)%

Euro (000's)	30 September 2010	% on sales	30 September 2009	% on sales	Change %
Revenues from sales and services	225,325	100.0%	179,411	100.0%	25.6%
Value Added	86,369	38.3%	56,335	31.4%	53.3%
Ebitda (Gross operating income)	7,617	3.4%	(11,828)	(6.6%)	-
Ebit (Net operating income)	(2,719)	(1.2%)	(25,254)	(14.1%)	(89.2)%
Profit (Loss) of the period	(6,229)	(2.8%)	(22,059)	(12.3%)	(71.8)%

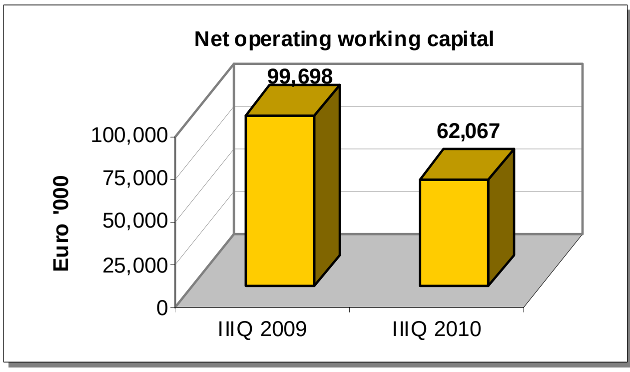


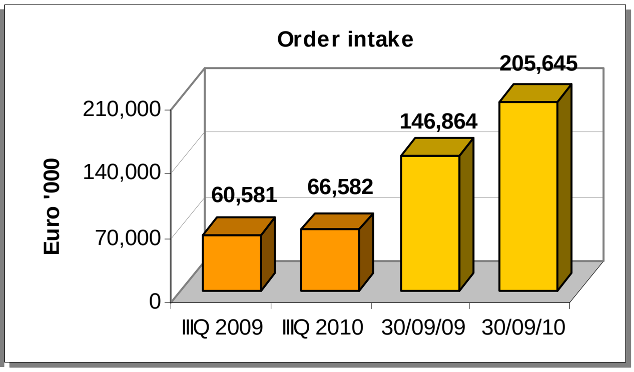


BIESSE

Balance sheet data

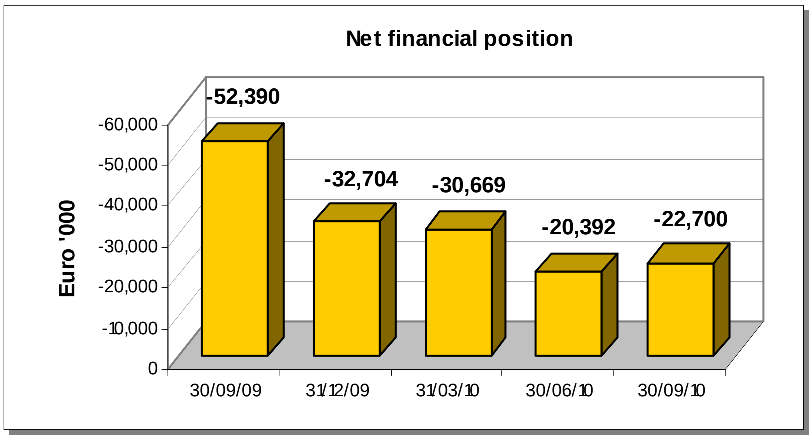
	30 September 2010	30 September 2009
Invested Capital	144,620	183,674
Total net equity	121,919	131,283
Net financial position	22,700	52,390
Net operating working capital	62,067	99,698
Order intake	205,645	146,864





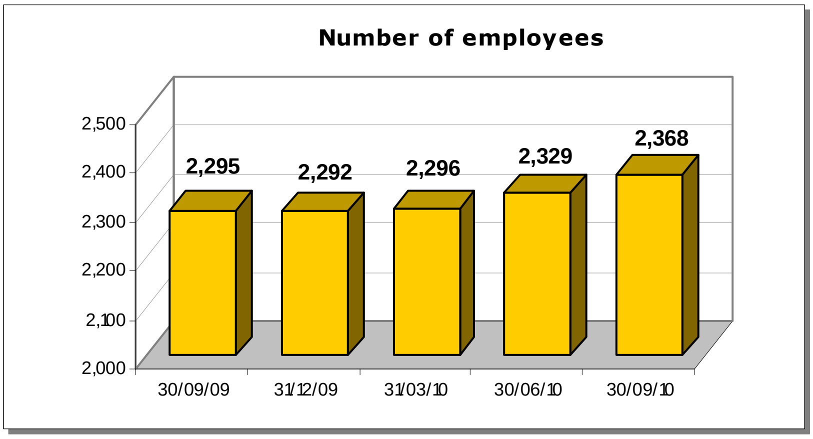
Cash flow data

Euro (000's)	30 September 2010	30 September 2009	30 September 2008
Ebitda (Gross operating income)	7,617	(11,828)	48,468
Change in net working capital	19,635	3,011	(27,366)
Change in other operating assets/liabilities	(9,334)	(8,913)	(12,349)
Operating cash flow	**17,918**	**(17,730)**	**8,753**
Cash flow used in investment activity	(7,993)	(8,015)	(13,610)
Cash flow	**9,925**	**(25,745)**	**(4,857)**
Dividends paid	0	0	(11,972)
Purchase/sale of own shares	0	0	(6,839)
Net financial indebtedness variation	**9,925**	**(25,745)**	**(23,668)**
Foreign exchange differences	79	15	379



Structural data

	30 September 2010	30 September 2009
Number of employees at the end of the period	2,368	2,295



REFERENCE MARKET

Order intake for the first nine months of 2010 - as reported by UCIMU, the association of Italian producers of machine tools robots and automated equipment – rose by 24.9%, compared with the same period of the previous year. This is a continuation of the growth trend reported since the start of 2010, although the absolute value of the index remains very low at 46.7 (base 2005=100).

In the third quarter 2010, there was a clear divergence between the trend of domestic orders and export orders; foreign demand is driving the recovery, as demonstrated by the 56.8% increase in orders from foreign markets compared with the third quarter of 2009, while orders received from the domestic market fell by 22.6% partly as a result of the termination on 30 June of the capital allowances provided by the Tremonti-Ter law. The analysis of the historic trend of domestic order intake reveals that the absolute value of the index (equal to 15.4) has never been lower than it is now.

* * *

According to the figures published by Acimall – the national association of producers of woodworking machinery – in its press release of 27 October < the third quarter of 2010, unfortunately, showed signs of a slowdown in orders following two quarters of decisive recovery; this trend appears to indicate a stabilisation in the market at levels that remain a long way off pre-crisis levels. In foreign markets the Asian and South American markets appear to be particularly attractive for the long term also; the termination of the Tremonti-ter capital allowances contributed to the slowdown in the first half recovery in the domestic market >.

In the period July-September 2010 – continued Acimall – the usual survey based on a statistical sample of companies in the sector, showed an increase in orders of 32.1% compared with the same period of 2009: orders from abroad rose by 25.9%, while the domestic market grew by 39.1%, significant figures but decidedly more moderate than the figures reported for the first six months of 2010.

* * *

The monthly report from the German organisation, VDMA, on orders/sales in the sub-sector "Holzbearbeitungsmaschinen" (woodworking machinery) for the first nine months of 2010 reported a significant +80% in cumulative order intake compared with orders received in the same period of the previous year; this figure is particularly significant and reflects the much stronger trend of the domestic markets in Germany and elsewhere in North-Central Europe compared to the Italian market.
In addition, our German competitors benefit from a stronger position on the Chinese market (second only to Germany) which drive the excellent commercial result in 2010.

ACCOUNTING STATEMENTS

Third quarter 2010 Income Statement

Euro 000's	**III Quarter 2010**	**% on sales**	**III Quarter 2009**	**% on sales**	**CHANGE %**
Revenues from sales and services	**69,445**	**100.0%**	**52,801**	**100.0%**	**31.5%**
Change in inventories, wip, semi-finished and finished goods	1,473	2.1%	(2,812)	(5.3)%	--
Other revenues	1,565	2.3%	867	1.6%	80.5%
Value of Production	**72,482**	**104.4%**	**50,857**	**96.3%**	**42.5%**
Consumption of materials, accesory products and goods	(29,525)	(42.5)%	(23,307)	(44.1)%	26.7%
Other operating expenses	(16,008)	(23.1)%	(12,180)	(23.1)%	31.4%
Value Added normalized	**26,949**	**38.8%**	**15,369**	**29.1%**	**75.3%**
Staff costs	(24,285)	(35.0)%	(18,203)	(34.5)%	33.4%
Gross Operating Income normalized	**2,664**	**3.8%**	**(2,833)**	**(5.4)%**	**--**
Non recurring expenses	(0)	(0.0)%	(542)	(1.0)%	(100.0)%
Gross Operating Income	**2,664**	**3.8%**	**(3,375)**	**(6.4)%**	**--**
Depreciation and amortisation	(3,292)	(4.7)%	(3,372)	(6.4)%	(2.4)%
Provisions	(340)	(0.5)%	(787)	(1.5)%	(56.8)%
Net Operating Income	**(970)**	**(1.4)%**	**(7,534)**	**(14.3)%**	**(87.1)%**
Finance income/expense	(699)	(1.0)%	(606)	(1.1)%	15.3%
Gains (Losses) on exchange rate differences	(626)	(0.9)%	(656)	(1.2)%	(4.6)%
Profit (Loss) before tax	**(2,295)**	**(3.3)%**	**(8,796)**	**(16.7)%**	**(73.9)%**
Taxes	(194)	(0.3)%	1,593	3.0%	(112.2)%
Profit (Loss) of the period	**(2,490)**	**(3.6)%**	**(7,203)**	**(13.6)%**	**(65.4)%**

30 September 2009 Income Statement

Euro 000's	30 September 2010	% on sales	30 September 2009	% on sales	CHANGE %
Revenues from sales and services	**225,325**	**100.0%**	**179,411**	**100.0%**	**25.6%**
Change in inventories, wip, semi-finished and finished goods	4,526	2.0%	(10,144)	(5.7)%	--
Other revenues	2,552	1.1%	2,710	1.5%	(5.8)%
Value of Production	**232,404**	**103.1%**	**171,977**	**95.9%**	**35.1%**
Consumption of materials, accesory products and goods	(96,291)	(42.7)%	(73,010)	(40.7)%	31.9%
Other operating expenses	(49,743)	(22.1)%	(42,409)	(23.6)%	17.3%
Value Added normalized	**86,369**	**38.3%**	**56,558**	**31.5%**	**52.7%**
Staff costs	(78,752)	(35.0)%	(67,255)	(37.5)%	17.1%
Gross Operating Income normalized	**7,617**	**3.4%**	**(10,696)**	**(6.0)%**	**--**
Non recurring expenses	(0)	(0.0)%	(1,132)	(0.6)%	(100.0)%
Gross Operating Income	**7,617**	**3.4%**	**(11,828)**	**(6.6)%**	**--**
Depreciation and amortisation	(9,052)	(4.0)%	(9,928)	(5.5)%	(8.8)%
Provisions	(1,282)	(0.6)%	(3,467)	(1.9)%	(63.0)%
Net Operating Income	**(2,719)**	**(1.2)%**	**(25,254)**	**(14.1)%**	**(89.2)%**
Finance income/expense	(1,504)	(0.7)%	(2,067)	(1.2)%	(27.2)%
Gains (Losses) on exchange rate differences	43	0.0%	(479)	(0.3)%	--
Profit (Loss) before tax	**(4,180)**	**(1.9)%**	**(27,801)**	**(15.5)%**	**(85.0)%**
Taxes	(2,049)	(0.9)%	5,741	3.2%	--
Profit (Loss) of the period	**(6,229)**	**(2.8)%**	**(22,059)**	**(12.3)%**	**(71.8)%**

OPERATIONAL REPORT

Following the strong performance reported for the first half of 2010, the third quarter of the year revealed a change in the growth trend of the year, in line with the historical seasonality of the Group's activities. Demand for (and production of) capital goods is historically higher in the second and final quarters of the year, with more modest volumes reported in the third quarter (because of the summer holiday period in Italy).

Order intake remained positive compared with the same period of 2009, with an increase of 40% (Wood Division +43%), but revealed a slowdown – in line with the trend of the sector in Italy – compared with the growth rate reported at the end of June (+61%).

Although the economic climate remains uncertain, the Group nevertheless succeeded in taking advantage of the positive, though volatile, trend in demand for capital goods in the markets in which it operates, due to the innovative nature of its products and the strength of its distribution network.

From an industrial perspective, Biesse has, since the end of 2009, initiated an ambitious product margin recovery project, by applying a sharp reduction in production costs through the

maximum standardisation of production solutions and components: the results achieved in this context have been very positive.

Capital and financial indicators continue to maintain a positive trend compared to the figures reported for the period to June 2010, with net working capital down by € 2.280 million and net debt up by just € 2.4 million, an increase that is largely related to investments in R&D and capital goods.

* * *

Net revenues for the first nine months of 2010 were € 225.325 million, representing an increase of 25.6% over the previous year (€ 179.411 million).

The geographical breakdown of sales in the first nine months of 2010 – details of which are available in the tables included in the section on segment information (pages 18 and 19) – reveal a strong increase in sales in Eastern Europe (+62.9%), Asia – Australasia (+44.3%) and the Rest of the World (+80.8%).
Western Europe remains the Group's core market (representing 52.2% of total sales, while at end-September 2009 the same proportion was 60.0%). The contribution to consolidated sales of Italian market declined (21.9% of total sales, compared with 25.3% at end-September 2009), following the excellent performance to end-June 2010 which was related to the effects of the Tremonti-ter capital allowances. The contribution from North America remained substantially unchanged as a percentage of total volumes, while the share of emerging markets increased.

The breakdown by division reveals that sales volumes in the Wood Division (which accounts for 69.5% of total revenues, was stable compared with the figures at end-September 2009) rose by 25.6%, the Mechatronic Division rose by 54.1% (its weighted average share of total sales rising by 3 percentage points), while the Glass/Stone Division reported the most modest rate of growth of 4.9%.

Contrary to the situation to end-September 2009, stocks of finished and semi-finished goods rose compared with the end of the previous financial period by € 4.526 million (of which € 1.669 million is attributable to an increase in semi-finished components, due to the positive trend of orders received), while at end-September 2009 there was a reduction compared with the end of the previous period, equal to € 10.144 million attributable to the policy of reducing inventories during this sensitive economic period.
The different inventory trend resulted in a value of production in the first nine months of 2010 of € 232.404 million, an increase of 35.1% compared with the result to end-September 2009, when the equivalent figure was € 171.977 million.
The quarterly trend analysis reveals a similar trend, with an increase in stocks of finished and semi-finished goods of € 1.473 million (-€ 2.812 million at the end of the third quarter of 2009) and a 43.5% increase in the value of production from € 50.857 million to € 72.482 million.

Raw materials consumption recalculated as a percentage of the value of production (as opposed to net revenues) was 41.4% (compared with 42.5% for the period ended 30 September 2009); this improvement is partly attributable to the different sales mix (a higher proportion of revenues from after-sales services and Mechatronic division products) and partly to the effect of the aforementioned product margin recovery project.

Euro 000's	30 September 2010	%	30 September 2009	%
Value of Production	**232,404**	**100.0%**	**171,977**	**100.0%**
Consumption of materials	(96,291)	(41.4)%	(73,010)	(42.5)%
Other operating expenses	(49,743)	(21.4)%	(42,409)	(24.7)%
Service costs	*(41,024)*	*(17.7)%*	*(33,973)*	*(19.8)%*
Leasing costs	*(4,716)*	*(2.0)%*	*(4,996)*	*(2.9)%*
Other operating costs	*(4,004)*	*(1.7)%*	*(3,440)*	*(2.0)%*
Value Added	**86,369**	**37.2%**	**56,558**	**32.9%**

The operating leverage effect relating to growth in volumes resulted in a reduction of the weighting of operating costs both on the value of production (21.4% compared with 24.7% in the period ended September 2009), and on revenues (22.1% compared with 23.6% for the same period of 2009). The increase of 17.3% is primarily attributable to the trend of costs which are directly related to sales (outsourced work, transport, commissions, travel and accommodation), while the fixed component (maintenance, rental and hire costs, consultancy) were substantially stable compared with the same period of 2009.
There were also significant savings in costs related to trade fairs, mainly due to the lower cost of the Technodomus institutional fair (held in Rimini between 20 and 24 April 2010), compared with the costs of the Ligna trade fair (held in Hanover between 18 and 22 May 2009), and to the different commercial strategy of some subsidiaries, which focused on organising in-house trade exhibitions, compared with participation in local trade fairs. The success of the Biesse Inside 2010 event held in October at the production location in Pesaro is particularly notable in this regard, hosting 2,000 participants during the three day event; this exhibition provided clients with a preview of Biesse's latest innovative solutions and a tour of the production facilities.

Personnel costs in the first nine months of 2010 were € 78.752 million, an increase compared to 2009 (€ 67.255 million, + 17.1% compared with the same period of 2009). The quarterly analysis shows a 33.9% increase in personnel costs of € 24.285 million, compared with costs in 2009 of € 18.522 million (of which € 319,000 were non-recurring). About € 2.8 million of this increase is attributable to variable cost components (results based awards, bonuses and related contributions), valued in 2010 at their full nominal value which was a change from the practice in the previous period (when the pro-rata quarterly figures were valued at 50% and the end-period figure was about 30% because of the negative result for 2009), while the fixed element rose by about € 8.2 million (following increased manual labour costs, in particular direct labour, to respond to the increase in volumes, with a consequent reduction in the use of state-assisted lay-offschemes compared with 2009). Capitalisation of the wages and salaries of employees involved in development work fell compared with the figure for 2009 (€ 3.309 million in the first nine months of 2010, compared to € 3.837 million in 2009), but the component linked to development of new products remained stable (€ 2.964 million compared to € 2.951 million in 2009).

The accounts to end-September 2009 also included non-recurring expenses of € 1.132 million, relating to the transfer of employees from the "Sev" production facility in Turin, the activities of which were transferred to the parent operation (HSD SpA) in Pesaro.

The gross operating margin (Ebitda) for the period to 30 September 2010 was positive at € 7.617 million (the figure to end September 2009 was negative at € -11.828 million); Ebitda for

the third quarter of 2010 was positive at € 2.664 million (while the gross operating margin for the third quarter of 2009 was negative at € 3.375 million).

Depreciation and amortisation fell by 8.8% (down from € 9.928 million to € 9.052 million): the amount relating to depreciation of tangible fixed assets was € 4.824 million (down by 12.7%), while amortisation of intangible assets was € 4.227 million (down by 3.9%). The depreciation charge on tangible fixed assets reflects the continuation of a trend that began in March 2009 and is attributable to the rationalisation of production sites and production-related investments, with greater utilisation of areas dedicated to production.

Provisions amount to € 1.282 million, a sharp decline compared with the first nine months of 2009 (which were impacted by the adverse market conditions relating to trade credit).

As a result Ebit for the quarter was negative at € 0.970 million and € 2.719 million for the whole nine month period of the current financial year (the equivalent amounts in 2009 were € -7.534 million € -25.254 million respectively).

Financial management resulted in financial expenses of € 1.504 million, a reduction compared with the figure for 2009 (€ 2.067 million, -27.2%), in line with the debt position; Foreign exchange management resulted in no significant exchange rate impact on the results for the period.

The estimated balance of tax items is negative or a total amount of € 2.049 million, largely attributable to estimates of provisions for income taxes and IRAP.

The estimated net result for the first nine months of the 2010 financial year is therefore negative at € 6.229 million.

Net financial position at September 30th, 2010

	30 September 2010	30 June 2010	31 March 2010	31 December 2009	30 September 2009
Euro 000's					
Financial assets:	24,786	29,799	31,517	31,148	20,547
Liquidity	*24,786*	*29,799*	*31,517*	*31,148*	*20,547*
ST finance lease liabilities	(2,188)	(2,185)	(2,219)	(2,290)	(2,328)
Bank and other ST financial debt	(33,796)	(35,770)	(44,756)	(42,988)	(23,993)
Net Short Term Financial Position	**(11,198)**	**(8,156)**	**(15,458)**	**(14,130)**	**(5,774)**
M/L term finance lease liabilities	(4,040)	(4,120)	(5,133)	(5,225)	(6,210)
M/L term bank debt	(7,463)	(8,116)	(10,079)	(13,349)	(40,406)
Net M/L Term Financial Position	**(11,503)**	**(12,236)**	**(15,211)**	**(18,575)**	**(46,616)**
Total Net Financial Position	**(22,700)**	**(20,392)**	**(30,669)**	**(32,704)**	**(52,390)**

Group net debt at end-September 2010 was € 22.7 million (gearing = 0.19) representing a significant reduction, € -29.7 million, compared with the value reported at 30 September 2009 and the net financial position at December (€ -10 million).

In the absence of significant extraordinary items, this result is attributable to the improvement in net working capital and the return to positive Ebitda.

Balance sheet figures

	30 September 2010	30 June 2010	31 March 2010	31 December 2009	30 September 2009
Euro 000's					
Intangible fixed assets	43,083	43,156	41,737	41,073	41,057
Tangible fixed assets	56,220	58,022	57,243	57,431	58,369
Non current assets	19,485	20,329	20,876	18,849	16,266
NON CURRENT ASSETS	**118,787**	**121,506**	**119,857**	**117,353**	**115,692**
Inventories	76,535	70,921	69,856	63,242	81,462
Trade receivables	77,709	89,243	73,443	77,307	66,224
Other receivables	10,860	8,105	10,397	10,648	9,394
Cash and equivalents	24,786	29,799	31,517	31,148	20,547
CURRENT ASSETS	**189,890**	**198,068**	**185,214**	**182,345**	**177,627**
TOTAL ASSETS	**308,678**	**319,574**	**305,070**	**299,698**	**293,319**
Net Equity of the Group	121,623	125,414	123,475	126,334	130,883
Minority interests	296	372	405	517	400
NET EQUITY	**121,919**	**125,786**	**123,880**	**126,850**	**131,283**
Bank debt and M/L term finance leases	11,503	12,236	15,211	18,575	46,616
Retirment benefit liabilities	11,518	11,252	11,624	11,857	12,033
Other payables and M/L term liabilities	3,262	3,603	3,527	3,334	3,431
NON CURRENT LIABILITIES	**26,283**	**27,090**	**30,363**	**33,765**	**62,080**
Trade payables	92,177	95,817	73,149	60,977	47,989
Other short term payables	32,315	32,925	30,704	32,828	25,646
Bank debt and short term finance leases	35,984	37,955	46,975	45,278	26,321
CURRENT LIABILITIES	**160,475**	**166,697**	**150,828**	**139,083**	**99,956**
TOTAL LIABILITIES AND NET EQUITY	**308,678**	**319,574**	**305,070**	**299,698**	**293,319**

The decline in the value of the Euro against the dollar and dollar-related currencies led to an increase in the reported value of tangible and intangible assets: the value of new capital investment in these items (€ 5.842 million and € 1.956 million respectively) is almost completely offset by depreciation and amortisation in the period.

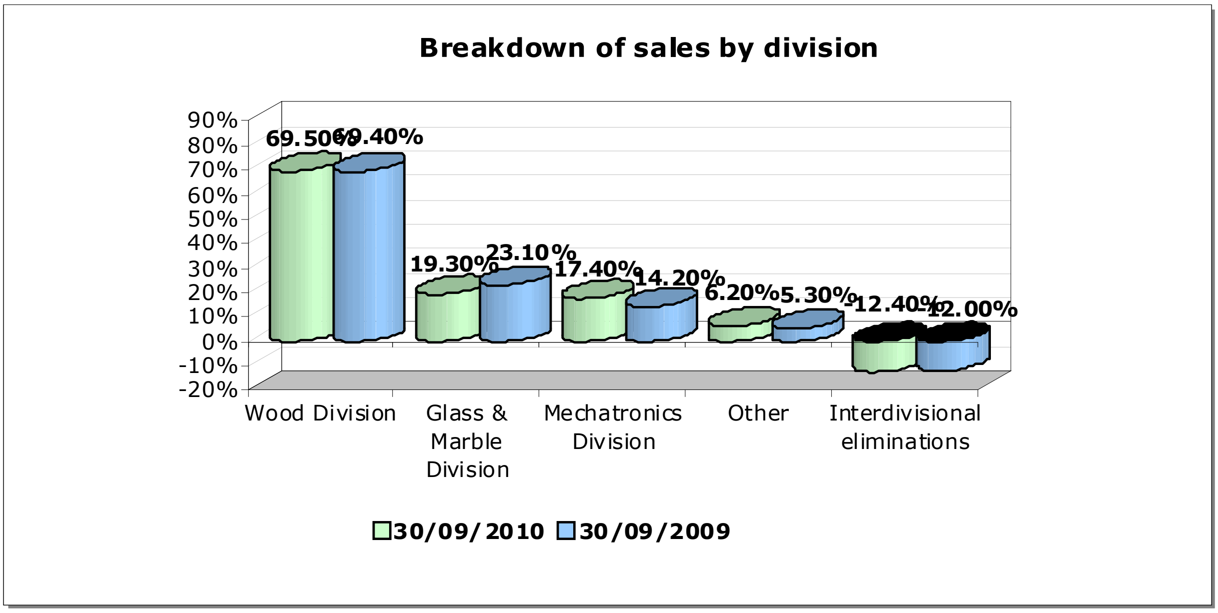
Inventories rose by € 13.293 million, of which € 1.498 million is due to exchange rate factors. As previously indicated in the comment on the economic results, the difference is attributable to the positive order trend, which led to an increase in semi-finished goods of € 1.668 million and raw materials for production of € 5.859 million. As often happens in this financial period, stocks of finished goods also rose (by € 5.269 million, of which € 1.001 million is attributable to exchange rate factors), due to the necessity of supplying goods to service foreign markets, to take into consideration the scheduling of deliveries expected in the last quarter of the year.

The remaining items of Operating Net Working Capital (trade payables and receivables) benefited from the attention devoted to managing the factors of production and the supply chain. The total improvement, equal to € 17.506 million, mainly relates to the increase in trade

payables (€ 30.968 million), that more than offsets the aforementioned increase in inventories, while trade payables were kept in line with the figure reported at the end of 2009.

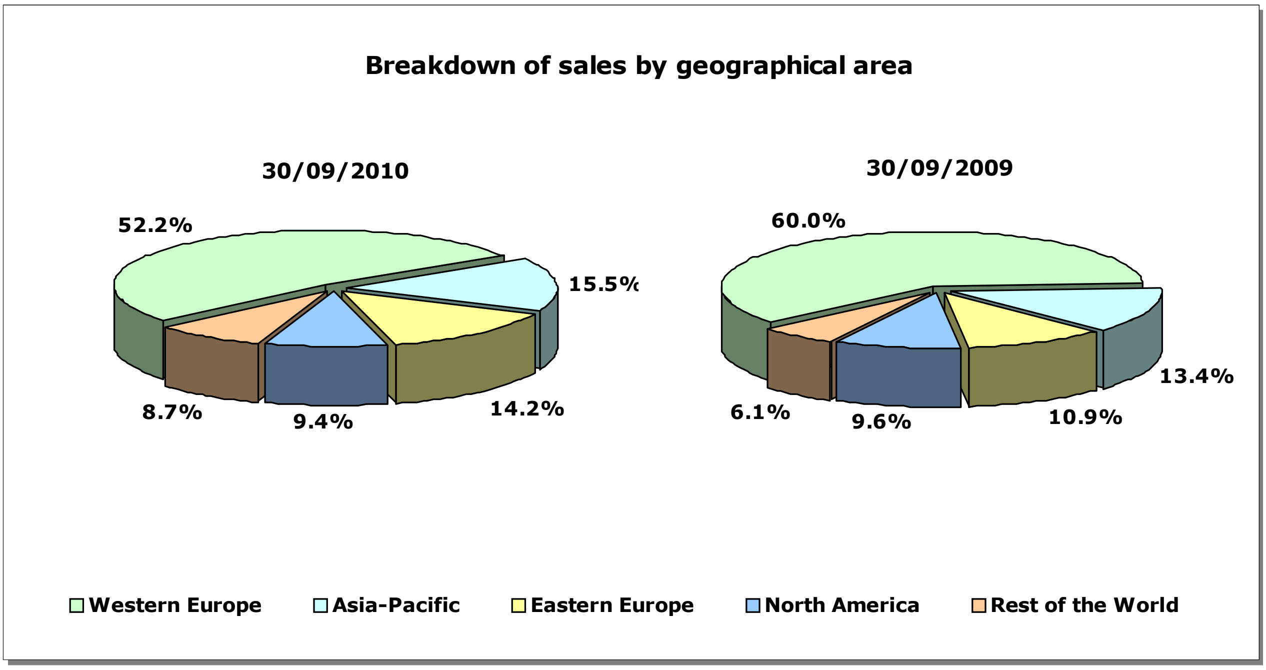
Segment reporting – Sales by division

Euro '000	30 September 2010	%	30 September 2009	%	Change % 2009/2010
Wood Division	156,460	69.5%	124,534	69.4%	25.6%
Glass & Marble Division	43,460	19.3%	41,433	23.1%	4.9%
Mechatronics Division	39,314	17.4%	25,512	14.2%	54.1%
Other	14,061	6.2%	9,540	5.3%	47.4%
Interdivisional eliminations	(27,969)	(12.4%)	(21,609)	(12.0%)	29.4%
Group Total	**225,325**	**100.0%**	**179,411**	**100.0%**	**25.6%**



Segment reporting - Sales by geographical area

Euro '000	30 September 2010	%	30 September 2009	%	Change % 2009/2010
Western Europe	117,790	52.2%	107,647	60.0%	9.4%
Asia – Pacific	34,729	15.5%	24,060	13.4%	44.3%
Eastern Europe	31,987	14.2%	19,638	10.9%	62.9%
North America	21,130	9.4%	17,175	9.6%	23.0%
Rest of the World	19,689	8.7%	10,891	6.1%	80.8%
Group Total	**225,325**	**100.0%**	**179,411**	**100.0%**	**25.6%**



Pesaro, 12 November 2010

Chairman of the Board of Directors
Roberto Selci

APPENDIX

	30 September 2010	% on sales	30 September 2009	% on sales	CHANGE %
Euro 000's					
Revenues from sales and services	225,325	100.0%	179,411	100.0%	25.6%
Other revenues	2,552	1.1%	2,710	1.5%	(5.8)%
Net Revenues	**227,877**	**101.1%**	**182,121**	**101.5%**	**25.1%**
COGS	(112,478)	(49.9)%	(98,287)	(54.8)%	14.4%
Gross Profit	**115,400**	**51.2%**	**83,834**	**46.7%**	**37.7%**
Overhead	(29,030)	(12.9)%	(27,276)	(15.2)%	6.4%
Value Added	**86,369**	**38.3%**	**56,335**	**31.4%**	**53.3%**
Staff costs	(78,752)	(35.0)%	(67,255)	(37.5)%	17.1%
Gross Operating Income (EBITDA)	**7,617**	**3.4%**	**(11,828)**	**(6.6)%**	**--**
Depreciation and amortisation	(9,052)	(4.0)%	(9,928)	(5.5)%	(8.8)%
Provisions	(1,285)	(0.6)%	(3,497)	(1.9)%	(63.3)%
Net Operating Income (EBIT)	**(2,719)**	**(1.2)%**	**(25,254)**	**(14.1)%**	**(89.2)%**
Financial revenues and expenses	(1,504)	(0.7)%	(2,067)	(1.2)%	(27.2)%
Profit (Loss) before tax	**(4,180)**	**(1.9)%**	**(27,801)**	**(15.5)%**	**(85.0)%**
Taxes	(2,049)	(0.9)%	5,741	3.2%	(135.7)%
Profit (Loss) of the period	**(6,229)**	**(2.8)%**	**(22,059)**	**(12.3)%**	**(71.8)%**

DECLARATION OF THE NOMINATED MANAGER REGARDING THE PREPARATION OF THE COMPANY ACCOUNTING DOCUMENTS IN ACCORDANCE WITH THE PROVISIONS OF ARTICLE 154-BIS PARAGRAPH 2 OF LEGISLATIVE DECREE 58/1998 (TESTO UNICO DELLA FINANZA – CONSOLIDATED FINANCIAL LAW)

The undersigned Stefano Porcellini, Chief Financial Officer and Board Director of Biesse S.p.A., in his capacity as nominated manager responsible for the preparation of the company accounts, declares that the consolidated quarterly report at 30 September 2010 of Biesse S.p.A., unaudited, - prepared in compliance with the indications provided by CONSOB (in accordance with the provisions of article 82 and article 82–bis of the “Regulations governing rules of implementation of Legislative Decree 24 February 1998, n° 58 regarding issuers”) and conforming to the valuation and measurement criteria established International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) and adopted by the European Commission according to the procedures referred to in article 6 of Regulation (EC) no. 1606/2002 of the European Parliament and by the Council of 19th July 2002-, as far as he is aware, corresponds to the results contained in the group’s records, books and accounts.

12 November 2010

/signature/
Stefano Porcellini
Chief Financial Officer