

# PRESS RELEASE

19 October 2010



**BIESSE**

*“Technology for shaping everyday materials”*

## **BIESSE EXTRAORDINARY AND ORDINARY SHAREHOLDERS' MEETING**

- **Amendments to the Company Articles of Association, to the Rules regarding related-party transactions and the conduct of Shareholders' Meetings (see Decree Law no.27/10) were approved**
- **The incentive scheme reserved for the Company top management, following approval of the use of treasury shares acquired in earlier buy-back plans, was approved**

*Pesaro, 19 October 2010* - The Extraordinary and Ordinary Shareholders' Meeting of Biesse S.p.A. – a company listed on the STAR segment of Borsa Italiana – was held at the first convocation with those present representing 58,98% of the share capital; it examined all the matters on the agenda of both the extraordinary and the ordinary parts of the meeting.

The Biesse Shareholders' Meeting approved the following:

- **Extraordinary part –**

- a) Amendments to the Company Articles of Association also to meet the provisions of Legislative Decree no. 27/10 and the Rule governing Related-Party Transactions: in particular, changes to articles of association 10), 11), 16), 18 bis), 19 bis) and the introduction of article of association 19 ter);

- **Ordinary part -**

- a) Amendment to the Rule governing Shareholders' Meetings to meet the provisions of Legislative Decree no. 27/10 involving articles 3, 9, 10, 18 and 19;
- b) Deliberation regarding the use of treasury shares purchased in accordance with the buy-back plan approved by the Shareholders' Meetings of 21 January 2008 and 14 November 2009;
- c) Incentive scheme reserved for the senior management of Biesse and of Group companies through the free conferral of treasury shares and of monetary bonuses;



In accordance with enacted law, the minutes of the Biesse Extraordinary and Ordinary Shareholders' Meeting will be published and deposited within 30 days whilst the Report of the Board of Directors on the matters approved today has been available since 4 October 2010.

*Biesse operates in the market for machinery and systems for working wood, glass, marble and stone. Founded in Pesaro in 1969 by Giancarlo Selci, Biesse S.p.A. has been listed on the STAR sector of Borsa Italiana since 2001.*

*The Company offers modular solutions from the design of turnkey plants for large furniture manufacturers to individual automatic machines and work stations for small and medium enterprises and the design and distribution of individual highly technological components.*

*As a result of its attention to research and innovation, Biesse can develop modular products and solutions capable of responding to a vast range of requirements from clients.*

*A multinational company, the Biesse Group distributes its products through a network of subsidiaries and associates located in strategic markets.*

*The 30 directly controlled branches guarantee specialized post-sales assistance to clients whilst carrying out market research in order to develop new products. The Biesse Group has over 2,300 employees in its main production sites in Pesaro, Alzate Brianza, Bergamo, Bangalore and the associates/branch offices in Europe, North America, Middle East, Asia and Asia Pacific. The Group also has no fewer than 300 resellers and agents enabling it to cover more than 100 countries.*

**Alberto Amurri**

Contact:

I.R. & Financial Manager  
Biesse S.p.A  
[www.biessegroup.com](http://www.biessegroup.com)  
tel. +39 0721 439107  
+39 3351219556

[alberto.amurri@biesse.it](mailto:alberto.amurri@biesse.it)

