

## Biesse Group: share buyback plan approved

*The Shareholders' Meeting has approved the buyback plan authorising the buyback of up to 10% of the company's ordinary share capital on the regulated market.*

Pesaro, 21 Gennaio 2008 – **Biesse S.p.A.** which operates in the market for machinery and systems for working wood, glass and stone, and quoted on the Star segment of the Italian stock exchange, today held its **Shareholders' Meeting** in first calling at Pesaro under the chairmanship of Roberto Selci to discuss the approval of the share buyback programme.

The shareholders present unanimously approved the proposals contained in the Directors' Report granting the Chairman and Managing Director the authority to buy back the company's shares.

**The buyback programme involves the purchase of up to 2,739,304 ordinary shares of Biesse, which corresponds to 10% of the ordinary share capital, each share of €1 nominal value, which may be purchased on the regulated market at any time over the 18 month period commencing on 22 January 2008.**

The approval granted today provides that purchases must be made at a price that is no greater than 10% and no lower than 20% of the weighted average official price registered by Borsa Italiana S.p.A. in the 3 days prior to any single buyback transaction, in accordance with the limits expressed in the relevant regulations in force.

The main reason for the buyback programme is the opportunity to intervene in the market, as permitted by law, in order to help guarantee the liquidity of Biesse shares in particular during periods of excessive volatility. The company believes that it is opportune to invest part of its own reserves in its own shares in order to reduce the significant divergence between the market value and fair value of the shares.

*"The share buyback programme approved by the Shareholders' Meeting is intended to be both a statement of confidence in the work we are doing and a commitment to Biesse shareholders", Roberto Selci the Chairman of Biesse stated following the meeting. "With this in mind, the financial year just ended should provide Biesse with record levels of profit and revenue, despite both having been inevitably affected by the industrial action which took place in December 2007 (strikes by the transport and engineering workers). The total stoppage of deliveries caused by the blockade of transport workers between 10 and 14 December will result in the shifting of €10million - €12million of revenues from 4Q 2007 to 1Q 2008. The significant backlog at the start of the new year € 125 million – and the positive confirmation of order inflow in the first few weeks of January can provide nothing but encouragement regarding our state of health and the growth prospects of our core markets."*

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### **The Biesse Group**

*Biesse operates in the market for machinery and systems for working wood, glass, marble and stone. Founded in Pesaro in 1969 by Giancarlo Selci, Biesse S.p.A. has been listed on the STAR sector of Borsa Italiana since 2001.*

*The Company offers modular solutions from the design of turnkey plants for large furniture manufacturers to individual automatic machines and work stations for small and medium enterprises and the design and distribution of single highly technological components.*

*As a result of its attention to research and innovation, Biesse can develop modular products and solutions capable of responding to a vast range of requirements from clients.*

*A multinational company, the Biesse Group distributes its products through a network of subsidiaries and 18 associates located in strategic markets.*

*The associates guarantee specialized post-sales assistance to clients whilst at the same time carrying out market research in order to develop new products. The Biesse Group has over 2,300 employees in its main production sites in Pesaro, Novafeltria, Alzate Brianza, Bergamo, Turin, Ravenna, Bangalore and the 26 associates / branch offices in Europe, North America, Asia and Australasia. The Group also has no less than 300 resellers and agents which enable it to cover more than 100 countries.*

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